

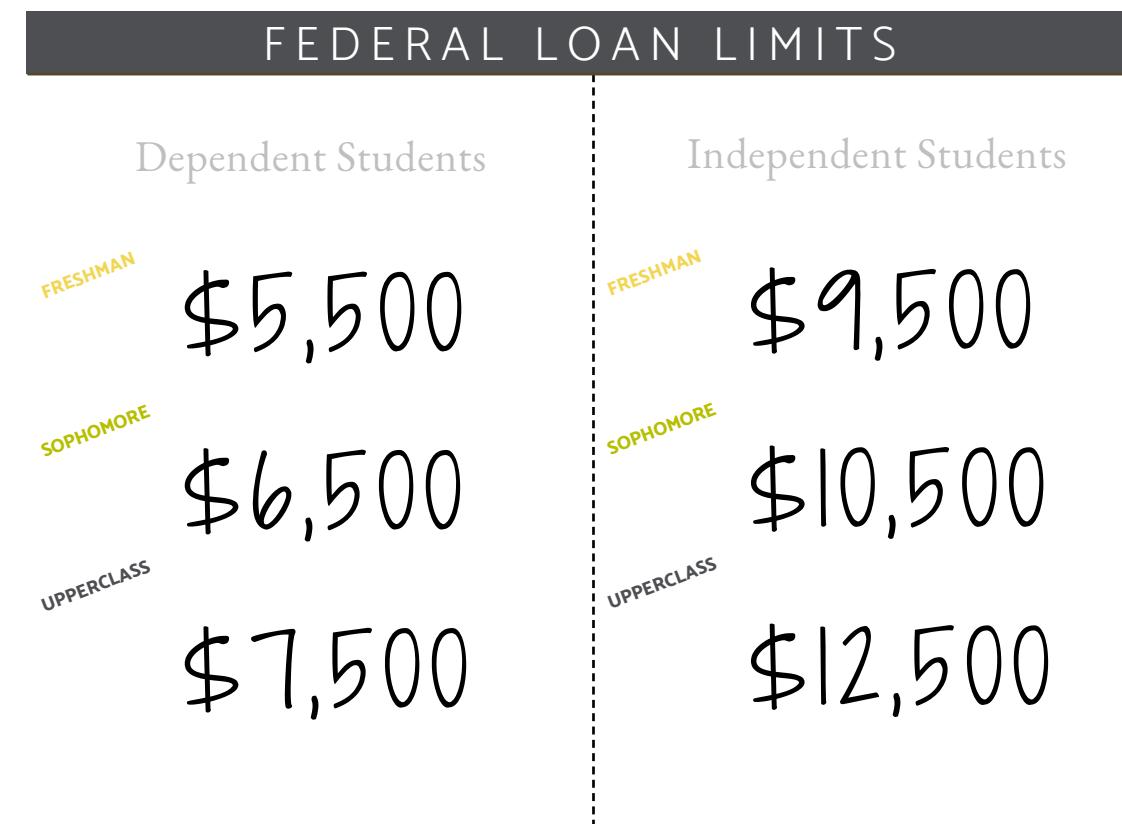
Did you know?

That **11.2%** of students reported being at least 90 days delinquent or in default

So how'd we get here?



Costs are going up, but federal loan limits can't keep up...

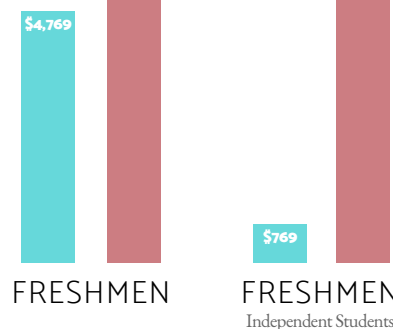


Is it enough? Short answer: Nope.

It doesn't matter if you are a dependent or independent student; on average, no one can afford their first year of college on federal loans alone. At some schools, it's not even close.

In fact, the graph to the right is actually the **TOTAL COST THAT IS NOT COVERED BY FEDERAL LOANS** for a typical freshman, based on type of college/student.

■ PUBLIC
■ PRIVATE



Get ready for college with **Peterson's** blog

It's more than just numbers and student loan tips. You won't realize it until you **check it out**

What are your options?

Paying for school on federal loans alone may not be a feasible option for all schools, but there are some schools where it's possible.

The tricky part? It's harder to get started since you receive LESS in federal aid during your first two years of school.

So how bad is it? Check out the chart to the right for the total percentage of U.S. schools that a student could attend on federal loans alone.

School Affordability

Number reflects the percentage of U.S. colleges students could attend on federal loans alone

FRESHMEN		SOPHOMORES	
DEPENDENTS	1.55%	DEPENDENTS	5.96%
INDEPENDENTS	17.5%	INDEPENDENTS	30.5%
THIRD YEAR AND OLDER			
DEPENDENTS	2.9%	Need help finding an affordable option? Use our interactive search tool at www.petersons.com/college-search to find a school that's perfect for you!	
INDEPENDENTS	22.2%		

How to make it work:

As you can see from the numbers in the sidebar, the cost of college is a real chunk of change to have to cover, even if you stay in-state. That doesn't mean there aren't options, though.

The first step is filling out a FAFSA, which helps you figure out how much federal aid you qualify for, based on the school you want to attend.

On average, here's how much students received in federal aid (on top of their loans) based on college type...

\$7,010
Public Schools

\$19,960
Private Schools

Need help financing your higher education dreams?

We have just the thing for you.

Check out **Peterson's Scholarship Search** to find a scholarship based on your level of education and your desired enrollment status.

WWW.PETERSONS.COM/COLLEGE-SEARCH/SCHOLARSHIP-SEARCH

Or keep an eye on **our blog** for other opportunities.



Source: Student Loan Hero (via Peterson's)

Source: U.S. Dept. of Education

>> TUITION COSTS

In-State Public Schools

\$9,970

Out-of-State Public Schools

\$25,620

Private Schools

\$34,740

>> ROOM & BOARD

Public Schools

\$10,800

Private Schools

\$12,210

>> BOOKS, ETC.

Public Schools

\$1,250

Private Schools

\$1,220