A THREE-STEP GUIDE TO GAINING KNOWLEDGE AND POWER AS YOU



STATE THAT



Planning on borrowing isn't enough

It may seem like student loans are straightforward transactions, but there are a lot of details to follow up on to make sure you're getting a good deal.

The key is knowing how much to borrow. And when you'll have to pay it back, how much you'll have to pay back and all those seemingly simple details that others overlook.

Peterson's blog

It's more than just numbers and student loan tips. You won't realize it until you check it out

--- STEP 1

GETTING STARTED ON

THE RIGHT TRACK

Studies show that most students sign up for loans and aid without even realizing what they are getting themselves into.

One study asked students to 'quesstimate' the financial side of college. It didn't go well for the students.

How much does college really cost?

ACCURATE	UNDERESTIMATED	OVERESTIMATED	DIDN'T KNOW
52%	25%	17%	7%

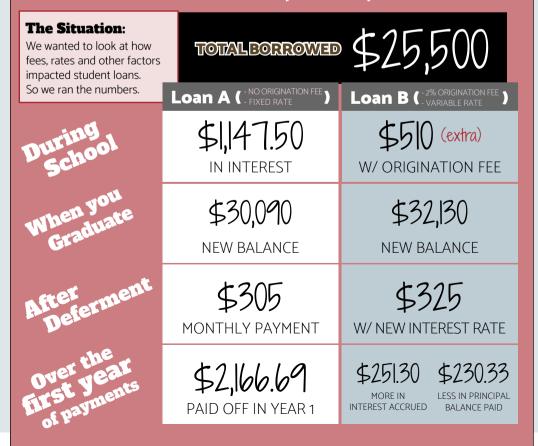
What's your total amount of debt?

ACCURATE	UNDERESTIMATED	OVERESTIMATED	DIDN'T KNOW
38%	19%	28%	16%

--- STEP 2 ---

UNDERSTAND HOW DETAILS MATTER

How do the details affect your loan? Here's just one example of how the 'little' things matter more than you may realize.



STEP

STAY THE COURSE

Once you're done with school, there are still a lot of fine details to hammer out besides 'pay it all back.'

But to get to that point, you have to first understand what comes once you finish college and begin the repayment phase.

DID YOU KNOW?

- •Only 7.9% of respondents in a study knew the current interest rate they were paying on student loans
- That's still higher than the 6.1% who knew their terms of repayment
- Out of every 100 students in the survey, only 2 knew whether interest accrued during school/periods of deferment